

## Publication pursuant to section 27a (2) WpHG with the objective of Europe-wide distribution

Following companies:

- COFRA Investments LP, St. Helier, Jersey, Channel Islands
- COFRA Investments General Partner Limited, St. Helier, Jersey, Channel Islands
- Fairmark S.A., Luxembourg, Grand Duchy of Luxembourg
- Fontana Investments Limited, St. Helier, Jersey, Channel Islands
- Arioso AG, Zug, Switzerland
- Genossenschaft Constanter, Zug, Switzerland

have each notified us in reference to the notifications of voting rights pursuant to section 21 (1) WpHG of 13 December 2011, in regards to their holding exceeding the threshold of 15% of the voting rights in our company on 12 December 2011, pursuant to section 27a (1) WpHG as follows:

1. "Our investment in Q-Cells SE is a financial investment.
2. At least in the context of the return of shares in Q-Cells SE under a stock loan we intend to acquire additional voting rights in Q-Cells SE within the next twelve months.
3. We do not aim at influencing the composition of the administrative, management or supervisory bodies of Q-Cells SE.
4. We do not seek a significant change in the capital structure of Q-Cells SE, in particular not in respect of the ratio of equity and debt financing and the dividend policy.
5. The acquisition of voting rights in Q-Cells SE was only a consequence of the attribution of voting rights in Q-Cells SE pursuant to Section 22 para. 1 No. 1 of the German Securities Trading Act following an internal reorganization. No own or external funds have been utilized to acquire the voting rights in Q-Cells SE."

Bitterfeld-Wolfen OT Thalheim, 16 December 2011

Q-Cells SE, Sonnenallee 17-21, 06776 Bitterfeld-Wolfen OT Thalheim, Germany