



Q-Cells AG increases presence on the US market

- Stake in Solaria Corporation increased to 33%
- At the same time conclusion of supply agreement for 1.35 GWp

Thalheim, July 23, 2007 - Q-Cells AG (QCE; WKN 555866) increased its **stake** in the American Solaria Corporation in the context of a new round of financing from 12.39% to **33%**. Financial investors Sigma Partners, NGEN and the Indian company Moser Baer are also involved in financing of USD 50 million, scheduled for the expansion of the production facilities and further development work.

Silicon Valley based Solaria Corporation develops innovative cell and module technologies which fit seamlessly into the existing value-add chain. Based on an extensive IP portfolio, Solaria's technology combines concentration with cell singulation to achieve increased power output while contributing to further price reduction within photovoltaics.

Anton Milner, Q-Cells CEO, stated, "We are excited by this investment and the progress at Solaria. Solaria has a high synergetic potential to deliver important cost savings to the current mainstream solar cell applications. We not only see Solaria as an important partner and customer within our core business areas, but also seek to help develop Solaria's highly promising approach through our investment and tailoring R&D and products to their needs.

In addition to the increased stake in Solaria Corporation, Q-Cells AG concluded a **cell supply agreement** for a total of up to **1.35 GWp** over a 10-year period with the company. This agreement is a step further toward presence on the important and strongly growing American market.

"Evidenced by its impressive market success, Q-Cells has a deeply analytical approach towards anticipating the needs of the solar industry and is one of the few leaders that continues to innovate on a significant scale to meet those needs. Our long-term agreement reflects Q-Cells' willingness to support its partners and the value proposition our technology brings to the table," said Suvi Sharma, CEO of Solaria.

The agreement, which also covers close technology cooperation, is a further step for Q-Cells AG in the course of the internationalization of the company.

Q-CELLS AG Guardianstraße 16, 06766 Thalheim, Germany **TEL** +49 (0) 3494 66 8-60 **FAX** +49 (0) 3494 66 8-610 **MAIL** q-cells@q-cells.com
WEB www.q-cells.com; Vorstand: Anton Milner, Dr. Hartmut Schüning, Thomas Schmidt, Dr. Florian Holzapfel (stellvertretendes Vorstandsmitglied);
Aufsichtsratsvorsitzender: Dr. Thomas van Aube!; Sitz: Thalheim, Amtsgericht Stendal, HRB 16621; Deutsche Kreditbank AG, Kto.: 812 149,
BLZ: 120 300 00, IBAN: DE90 1203 0000 0000 8121 49, SWIFT: BYLADEM1001; Hypovereinsbank AG, Kto.: 357 839 289, BLZ: 860 200 86,
US\$-Kto.: 865 833 717, BLZ: 700 202 70, IBAN: DE18 8602 0086 0357 8392 89, SWIFT: HYVEDEMM495; Steuernummer: 113/100/00223,
USt-ID-Nr.: DE 813076188, Finanzamt Bitterfeld



Contact:

Q-Cells AG

Stefan Lissner

Head of Investor Relations

Guardianstrasse 16

D-06766 Thalheim

investor@q-cells.com

Tel.: +49 - (0)3494 - 668 887

Caroline Venza

Antenna Group for Solaria

caroline@antennagroup.com

Tel.: +1-(0)415 - 977 1939