



## Q-Cells SE confirms figures for fiscal year 2008 and publishes its Annual Report

Bitterfeld-Wolfen, 19 March 2009 – Today, Thursday, 19 March 2009, Q-Cells SE (QCE; ISIN DE0005558662) presents its Annual Report for 2008 at the press conference in Frankfurt/Main. The company therewith confirms its preliminary figures of 24 February 2009.

With a production volume of 570.4 MWp in its core business, Q-Cells SE was again the world's largest manufacturer of solar cells last year. Sales rose by 46 % to € 1,251.3 million (previous year: € 858.9 million). EBIT, which was depressed to a much greater degree in the previous fiscal year by the start-up costs of new technologies and the new production facility in Malaysia, grew by 4 % to € 205.1 million (2007: € 197.0 million). Net income for the year totalled € 190.6 million, which is an increase of 28 % on the figure for the previous year of € 148.3 million. Excluding the contribution from the investment in Renewable Energy Corporation ASA (REC) net income for the year stood at € 140.3 million (€ 127.2 million). Q-Cells has therefore successfully continued its expansionary course in the past year.

In addition to commissioning the final section of Line V in the first half of the year, the sixth production line was commissioned at the Bitterfeld-Wolfen site in the fourth quarter of 2008 allowing total cell capacity to be increased to 760 MWp. The new fab in Malaysia, on which construction started in the second quarter of 2008, will launch the making of its first solar cells in Q2 this year. In addition to expansions in the core business, two of the thin-film subsidiaries or investments started mass-production last year. Both Sontor GmbH and Solibro GmbH continued their ramp-up successfully in the fourth quarter of 2008. Work also began on expanding capacity at Solibro to a total of 135 MWp (currently 30 MWp) in the fourth quarter. Across the Group, Q-Cells created a total of 861 new jobs through its expansion, which means that the company employed 2,568 individuals in total at the end of last year.

The Annual Report 2008 and an up-to-date presentation of the Company are available for downloading in the Investor Relations section of Q-Cells SE's website ([www.q-cells.com](http://www.q-cells.com)).

**Q-CELLS SE** OT Thalheim, Guardianstraße 16, 06766 Bitterfeld-Wolfen, Germany **TEL** +49(0)3494 66 99-0 **FAX** +49(0)3494 66 99-199  
**EMAIL** q-cells@q-cells.com **WEB** www.q-cells.com; Vorstand: Anton Milner, Dr. Hartmut Schüning, Gerhard Rauter, Dr. Florian Holzapfel;  
Aufsichtsratsvorsitzender: Dr. Thomas van Aubel; Sitz: Bitterfeld-Wolfen, Amtsgericht Stendal, HRB 8150; Hypovereinsbank AG,  
Kto.: 357 839 289, BLZ: 860 200 86, IBAN: DE18 8602 0086 0357 8392 89, SWIFT: HYVEDEMM495; US\$-Kto.: 865 833 717, BLZ: 700 202 70,  
DE79 7002 0270 0865 8337 17, SWIFT: HYVEDEMM; Steuernummer: 113/100/00223, USt-ID-Nr.: DE 813076188, Finanzamt Bitterfeld



**Contact information:**

Q-Cells SE  
OT Thalheim  
Sonnenallee 17 - 21  
06766 Bitterfeld-Wolfen, Germany  
[www.q-cells.com](http://www.q-cells.com)

**Investor Relations:**

Stefan Lissner  
Phone: +49-(0)3494-6699 10101  
[investor@q-cells.com](mailto:investor@q-cells.com)

**Public Relations:**

Stefan Dietrich  
Phone: +49-(0)3494-6699 10111  
[presse@q-cells.com](mailto:presse@q-cells.com)